

Town of Pleasant Valley
Eau Claire County
Wisconsin

Resolution No. 22-16-04
Frandsen Bank and Trust Loan

Whereas, Wisconsin Statutes §67.12(12) allows municipalities to borrow money from a public depository, and

Whereas, the Town Board of the Town of Pleasant Valley has authorized Clerk/Treasurer Jennifer Meyer to secure financing which is most advantageous to the Town for the purposes of upcoming road construction projects, and

Whereas, Frandsen Bank and Trust has offered the most advantageous financing to the town,

Whereas, the Town Board of the Town of Pleasant Valley, was presented with the loan documents.

Therefore, the Town Board of supervisors of the Town of Pleasant Valley, Eau Claire County, does hereby approve the provisions of said loan and authorizes the signing of said documents by Chair Dan Hanson and Clerk Jennifer Meyer for the following loan:

1. Finance \$750,000 for a term of five (5) years at an interest rate of 2.62%. The annual payments will be placed on the levies beginning in 2022 with the first payment being due in 2023.

Adopted this 14th day of February 2022

Town of Pleasant Valley

Daniel Hanson – Chairman

Attested _____
Jennifer Meyer - Clerk

Douglas Nelson - Supervisor

Daniel Green - Supervisor