

Town of Pleasant Valley
Eau Claire County
Wisconsin

Resolution No. 21-16-21
Frandsen Bank and Trust Loans

Whereas, Wisconsin Statutes §67.12(12) allows municipalities to borrow money from a public depository, and

Whereas, the eligible voters of Town of Pleasant at a special electors meeting held on November 16, 2021 approved the purchase of land adjacent to the town shop,

Whereas, the Town Board of the Town of Pleasant Valley has authorized Clerk/Treasurer Jennifer Meyer to secure financing which is most advantageous to the Town for the purposes of purchasing land from the Birtzer trust, and

Whereas, Frandsen Bank and Trust has offered the most advantageous financing to the town,

Whereas, the Town Board of the Town of Pleasant Valley, was presented with the loan documents.

Therefore, the Town Board of supervisors of the Town of Pleasant Valley, Eau Claire County, does hereby approve the provisions of said loan and authorizes the signing of said documents by Chair Dan Hanson and Clerk Jennifer Meyer for the following loan:

1. Finance \$36,000 plus \$250 fee at an interest rate of 2.321%. The entire amount will be placed on the 2021 levy and paid in full in 2022 for a total of \$36,465.01

Adopted this 16th day of November 2021

Town of Pleasant Valley

Daniel Hanson – Chairman

Attested _____
Jennifer Meyer - Clerk

Douglas Nelson - Supervisor

Daniel Green - Supervisor