

**Town of Pleasant Valley
2021 Summary of Proposed Budget**

	2019 Final Budget	2020 Approved Budget (10-12-2020)	2021 Proposed Budget	%
				Change
REVENUES:				
Taxes General Town Tax ***	\$ 515,976	\$ 535,354	\$ 552,415	3.19%
Levy for Debt Service Payment(s)	\$ 211,110	\$ 211,110	\$ 211,110	
Chargebacks from other municipality		\$ 6,515	\$ 1,153	
Other Taxes	\$ 3,600	\$ 3,352	\$ 3,815	
Intergovernmental Revenue	\$ 231,524	\$ 250,679	\$ 245,214	
Licenses and Permits	\$ 23,155	\$ 22,230	\$ 20,330	
Public Charges for Services	\$ 4,655	\$ 4,905	\$ 7,705	
Intergovernmental Charges for Services	\$ 597	\$ 657	\$ 657	
<u>Miscellaneous Revenues</u>	\$ 23,600	\$ 13,300	\$ 13,700	
TOTAL REVENUES	\$ 1,014,217	\$ 1,048,102	\$ 1,056,099	
Unassigned Funds Applied(road const)	\$ 67,500	\$ 60,000	\$ 65,000	
Hwy Equip Reserve Applied	\$ 53,000		\$ 11,025	
<u>Applied Reserves</u>	\$ 62,594	\$ 74,175	\$ 11,950	*
Total General Revenues/Funds Applied	\$ 1,197,311	\$ 1,182,277	\$ 1,144,074	-3.23%
EXPENDITURES				
General Government	\$ 154,315	\$ 183,365	\$ 177,570	
Public Safety	\$ 130,890	\$ 143,800	\$ 153,825	
Public Works	\$ 543,952	\$ 575,652	\$ 506,594	
Health & Human Services	\$ 5,600	\$ 9,265	\$ 5,700	
Culture & Recreation	\$ 27,444	\$ 15,060	\$ 25,950	
Economic Development	\$ 300	\$ 300	\$ 300	
Capital Outlay	\$ 63,325	\$ 26,900	\$ 43,025	
Debt Service Payment (bldg)	\$ 185,443	\$ 185,443	\$ 185,443	
Debt Service Payment (2019 truck)	\$ 25,667	\$ 25,667	\$ 25,667	
Total Expenditures	\$ 1,136,936	\$ 1,165,452	\$ 1,124,074	
Reserve Contingencies	\$ 20,000		\$ 20,000	
Reserve Capitol Purchases(equipment)	\$ 21,435	\$ 11,025		
Reserve Assessment Re-eval	\$ 10,000			
<u>Park Fund Balance Forward</u>	\$ 8,940	\$ 5,800		
Total Expenditure / Reserves	\$ 1,197,311	\$ 1,182,277	\$ 1,144,074	-3.23%
Mill Rate - Town Purposes	0.001502981	0.001514922	0.001521588	
<u>Mill Rate - Debt Service</u>	<u>0.000614940</u>	<u>0.000597264</u>	<u>0.000581460</u>	
Total Town Tax Mill Rate	0.002117921	0.002112186	0.002103048	0.43%
(Per Thousand Assessed Value)	\$ 2.12	\$ 2.11	\$ 2.13	
Indebtedness	\$ 2,291,224.74	\$ 2,177,543.40	\$ 1,955,700.19	

	Est Balance 1/1/2021	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2021
Assigned Fund Balances				
Reserved for Hwy Equipment	\$ 11,025	\$ -	\$ 11,025	\$ -
Unassigned Funds Applied (road const)	\$ 65,000	\$ -	\$ 65,000	\$ -
Contingency Fund	\$ 20,000	\$ -	\$ -	\$ 20,000
Park Fund Balance Forward	\$ 10,500	\$ 13,000	\$ 23,500	\$ -
Museum Fund Balance Forward	\$ 1,160	\$ 1,000	\$ 2,160	\$ -
Assigned Fund Balance Totals	\$ 107,685	\$ 14,000	\$ 101,685	\$ 20,000

Applied Reserves: Park Fund \$10,500 + Museum Fund \$1,450 = \$11,950

*** General Town Tax will be \$200,000 higher if referendum is approved on 11-3-2020. Mill rate will then be: .002653961= \$2.65/thousand