

**Town of Pleasant Valley
2020 Summary of Proposed Budget**

	2018 Final Budget	2019 Approved Budget	2020 Proposed Budget	%
				Change
REVENUES:				
Taxes General Town Tax	\$ 501,482	\$ 515,976	\$ 535,467	3.80%
Levy for Debt Service Payment(s)	\$ 185,443	\$ 211,110	\$ 211,110	
Chargebacks from other municipality			\$ 6,402	
Other Taxes	\$ 1,000	\$ 3,600	\$ 3,352	
Intergovernmental Revenue	\$ 216,711	\$ 230,524	\$ 240,954	
Licenses and Permits	\$ 22,505	\$ 23,155	\$ 22,230	
Public Charges for Services	\$ 10,950	\$ 4,655	\$ 7,705	
Intergovernmental Charges for Services	\$ 597	\$ 597	\$ 657	
<u>Miscellaneous Revenues</u>	\$ 19,600	\$ 23,600	\$ 18,000	
TOTAL REVENUES	\$ 958,288	\$ 1,013,217	\$ 1,045,877	
Unassigned Funds Applied(road const)	\$ 30,000	\$ 67,500	\$ 60,000	
Re-eval Funds Applied			\$ 10,000	
Hwy Equip Reserve Applied		\$ 53,000		
<u>Applied Reserves</u>	\$ 119,170	\$ 62,594	\$ 64,705 *	
Total General Revenues/Funds Applied	\$ 1,107,458	\$ 1,196,311	\$ 1,180,582	-1.30%
EXPENDITURES				
General Government	\$ 139,975	\$ 154,315	\$ 182,700	
Public Safety	\$ 127,185	\$ 129,890	\$ 144,250	
Public Works	\$ 478,835	\$ 543,952	\$ 531,217	
Health & Human Services	\$ 4,800	\$ 5,600	\$ 5,300	
Culture & Recreation	\$ 25,960	\$ 27,444	\$ 32,560	
Economic Development	\$ 300	\$ 300	\$ 300	
Capital Outlay	\$ 32,750	\$ 63,325	\$ 25,000	
Debt Service Payment (bldg)	\$ 185,443	\$ 185,443	\$ 185,443	
Debt Service Payment (2019 truck)		\$ 25,667	\$ 25,667	
Total Expenditures	\$ 995,248	\$ 1,135,936	\$ 1,132,437	
Reserve Contingencies	\$ 20,000	\$ 20,000	\$ 20,000	
Reserve Capitol Purchases(equipment)	\$ 76,260	\$ 21,435	\$ 20,515	
<u>Park Fund Balance Forward</u>	\$ 15,950	\$ 8,940	\$ 7,630	
Total Expenditure / Reserves	\$ 1,107,458	\$ 1,186,311	\$ 1,180,582	-1.30%
Mill Rate - Town Purposes	0.001513938	0.001502981	0.001514922	
<u>Mill Rate - Debt Service</u>	0.000559839	0.000614940	0.000597264	
Total Town Tax Mill Rate	0.002073777	0.002117921	0.002112186	-0.27%
(Per Thousand Assessed Value)	\$ 2.07	\$ 2.12	\$ 2.11	
Indebtedness	\$ 2,212,451.80	\$ 2,291,224.74	\$ 2,177,543.40	

	Est Balance 1/1/2020	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2020
Assigned Fund Balances				
Reserved for Hwy Equipment	\$ 20,515	\$ -	\$ -	\$ 20,515
Unassigned Funds Applied (road const)	\$ 60,000	\$ -	\$ 60,000	\$ -
Assigned for Re-Evaluation	\$ 10,000	\$ -	\$ 10,000	\$ -
Contingency Fund	\$ 20,000	\$ -	\$ -	\$ 20,000
Park Fund Balance Forward	\$ 23,030	\$ 15,000	\$ 30,400	\$ 7,630
Museum Fund Balance Forward	\$ 1,160	\$ 1,000	\$ 2,160	\$ -
Assigned Fund Balance Totals	\$ 134,705	\$ 16,000	\$ 102,560	\$ 48,145

Applied Reserves: Park Fund \$23,030 + Museum Fund \$1,160 + Hwy Equip \$20,515 + Contingency Fund \$20,000 = \$64,705

10/17/2019

Submitted by: Jen Meyer
Clerk/Treasurer