

**Town of Pleasant Valley  
2019 Summary of Proposed Budget**

	2017 Actual	2018 Approved	2019 Proposed	% Change
<b>REVENUES:</b>				
Taxes General Town Tax	\$ 491,786	\$ 501,482	\$ 515,976	2.80%
Levy for Debt Service Payment	\$ 185,443	\$ 185,443	\$ 185,443	
Other Taxes	\$ 1,000	\$ 1,000	\$ 3,600	
Intergovernmental Revenue	\$ 201,902	\$ 216,711	\$ 218,749	
Licenses and Permits	\$ 21,655	\$ 22,505	\$ 23,155	
Public Charges for Services	\$ 3,650	\$ 4,650	\$ 4,230	
Intergovernmental Charges for Services	\$ 550	\$ 597	\$ 597	
<u>Miscellaneous Revenues</u>	\$ 13,900	\$ 15,100	\$ 18,600	
<b>TOTAL REVENUES</b>	<b>\$ 919,886</b>	<b>\$ 947,488</b>	<b>\$ 970,350</b>	
Hwy Funds Carry Forward (Spruce Rd)	\$ 25,000	\$ 35,000	\$ 32,500	
Hwy Equip Reserve Applied			\$ 53,000	
<u>Applied Reserves</u>	\$ 91,163	\$ 118,945	\$ 103,354 *	
<b>Total General Revenues/Funds Applied</b>	<b>\$ 1,036,049</b>	<b>\$ 1,101,433</b>	<b>\$ 1,159,204</b>	5.20%

<b>EXPENDITURES</b>				
General Government	\$ 134,550	\$ 142,175	\$ 144,900	
Public Safety	\$ 123,594	\$ 124,985	\$ 130,600	
Public Works	\$ 445,249	\$ 461,985	\$ 499,290	
Health & Human Services	\$ 7,117	\$ 5,600	\$ 5,600	
Culture & Recreation	\$ 18,311	\$ 19,460	\$ 27,444	
Economic Development	\$ 300	\$ 300	\$ 300	
Capital Outlay	\$ 15,200	\$ 22,500	\$ 78,000	
Debt Service Payment (bldg)	\$ 185,443	\$ 185,443	\$ 185,443	
Lease Purchase Payment (truck)			\$ 25,667	
<b>Total Expenditures</b>	<b>\$ 929,764</b>	<b>\$ 962,448</b>	<b>\$ 1,097,244</b>	
Reserve Contingencies	\$ 20,000	\$ 20,000	\$ 20,000	
Reserve Capitol Purchases	\$ 76,260	\$ 101,260	\$ 23,260 *	
Reserve Assessment Re-eval			\$ 10,000	
<u>Park Fund Balance Forward</u>	\$ 10,025	\$ 17,725	\$ 8,700	
<b>Total Expenditure / Reserves</b>	<b>\$ 1,036,049</b>	<b>\$ 1,101,433</b>	<b>\$ 1,159,204</b>	5.20%

Mill Rate - Town Purposes	0.0015118087	0.001513938	0.001502981	
<u>Mill Rate - Debt Service</u>	<u>0.0005700739</u>	<u>0.000559839</u>	<u>0.000540175</u>	
<b>Total Town Tax Mill Rate</b>	<b>0.0020818826</b>	<b>0.002073777</b>	<b>0.002043156</b>	-1.40%
(Per Thousand Assessed Value)	\$ 2.08	\$ 2.07	\$ 2.04	
Indebtedness	\$ 2,300,138	\$ 2,212,451.80	\$ 2,121,036	

	Est Balance 1/1/2019	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2019
<b>Assigned Fund Balances</b>				
Hwy Funds Carry Forward (spruce rd)	\$ 32,500	\$ -	\$ 32,500	
Reserved for Hwy Equipment	\$ 76,260	\$ -	\$ 53,000	\$ 23,260
Reserve Funds Applied (Equipment)	\$ 53,000	\$ -	\$ 53,000	
Unassigned Funds Applied (road const)	\$ 40,000	\$ -	\$ 40,000	
Assigned for Re-Evaluation		\$ 10,000	\$ -	\$ 10,000
Contingency Fund	\$ 20,000	\$ -	\$ -	\$ 20,000
Park Fund Balance Forward	\$ 19,360	\$ 15,000	\$ 25,660	\$ 8,700
Museum Fund Balance Forward	\$ 734	\$ 1,050	\$ 1,784	\$ -
<b>Assigned Fund Balance Totals</b>	<b>\$ 241,854</b>	<b>\$ 26,050</b>	<b>\$ 205,944</b>	<b>\$ 61,960</b>

\*Applied Reserves=Unassigned Funds \$40,000+Park Fund Bal \$19,360+Museum \$734+Hwy Equip Outlay \$23,260+Contingency \$20,000 = \$103,354

\*Reserve Capitol Purchases = Hwy Equipment Outlay Reserve Fund \$23,260

Submitted by: Jen Meyer  
Clerk/Treasurer

10/13/2018